

Little Rock Water Reclamation Authority

Statement of Income

Feb 28, 2025

PRIOR YEAR CUR MONTH	CURRENT MONTH				PRIOR YTD ACTUAL	CURRENT YEAR TO DATE			12 MONTHS ACTUAL
	BUDGET	ACTUAL	VARIANCE			BUDGET	ACTUAL	VARIANCE	
Operating Revenues									
2,590,333	2,505,873	2,521,769	15,896	1) Domestic Assessments	5,022,423	4,878,219	5,115,384	237,165	29,497,960
3,429,703	2,962,383	3,009,146	46,763	2) Non-Domestic Assessments	6,454,815	5,982,094	6,064,927	82,833	34,818,144
126,649	125,592	168,711	43,119	3) Industrial Surcharge	238,486	251,184	308,801	57,617	1,500,035
170,681	53,052	134,440	81,388	4) Other Fees and Income	240,648	106,104	279,253	173,149	1,921,810
<u>6,317,367</u>	<u>5,646,900</u>	<u>5,834,065</u>	<u>187,165</u>	Total Operating Revenues	<u>11,956,371</u>	<u>11,217,601</u>	<u>11,768,365</u>	<u>550,764</u>	<u>67,737,950</u>
Operating Expenses									
1,113,900	1,153,376	1,153,176	(200)	5) Salaries	2,913,575	2,726,207	2,848,832	122,625	14,780,568
394,723	446,363	433,194	(13,169)	6) Benefits	895,672	984,763	951,012	(33,752)	6,271,178
237,799	267,115	241,317	(25,799)	6) Supplies	378,193	534,230	435,330	(98,900)	3,334,415
433,854	489,237	406,391	(82,846)	7) Contract Services	703,581	854,307	661,275	(193,032)	5,827,080
55,775	53,241	48,821	(4,420)	8) Vehicle Expenses	105,246	106,482	90,994	(15,488)	579,709
226,721	250,946	259,362	8,416	9) Utilities	439,593	466,892	483,263	16,371	2,353,888
103,364	109,398	81,102	(28,296)	10) Administrative	164,862	229,624	157,829	(71,795)	1,120,484
<u>2,566,137</u>	<u>2,769,676</u>	<u>2,623,362</u>	<u>(146,314)</u>	Total Operating Expenses	<u>5,600,723</u>	<u>5,902,506</u>	<u>5,628,534</u>	<u>(273,972)</u>	<u>34,267,323</u>
<u>3,751,231</u>	<u>2,877,224</u>	<u>3,210,703</u>	<u>333,479</u>	Net Income Before Depreciation	<u>6,355,648</u>	<u>5,315,095</u>	<u>6,139,831</u>	<u>824,736</u>	<u>33,470,627</u>
1,743,440	1,636,000	1,798,264	162,264	13) Depreciation	3,488,519	3,272,000	3,635,992	363,992	21,521,268
<u>2,007,791</u>	<u>1,241,224</u>	<u>1,412,439</u>	<u>171,215</u>	Net Income After Depreciation	<u>2,867,129</u>	<u>2,043,095</u>	<u>2,503,840</u>	<u>460,744</u>	<u>11,949,359</u>
Non-Operating Revenue									
283,993	243,000	282,649	39,649	16) Interest Income	459,833	513,000	467,601	(45,399)	3,903,617
7,800	5,000	0	(5,000)	17) Gain on Disposal of Proper	20,085	10,000	56,275	46,275	105,869
0	0	0	0	18) Unrealized Gain on Investm	260,472	0	131,615	131,615	(1,348)
11,667	6,250	1,310	(4,940)	19) Miscellaneous Income	18,420	12,500	3,970	(8,530)	73,967
<u>303,459</u>	<u>254,250</u>	<u>283,959</u>	<u>29,709</u>	Total Non-Operating Revenue	<u>758,809</u>	<u>535,500</u>	<u>659,461</u>	<u>123,961</u>	<u>4,082,105</u>
<u>2,311,250</u>	<u>1,495,474</u>	<u>1,696,398</u>	<u>200,924</u>	Income Before Non-Operating Expenses	<u>3,625,938</u>	<u>2,578,595</u>	<u>3,163,300</u>	<u>584,705</u>	<u>16,031,464</u>
Non-Operating Expense									
937,012	903,947	914,638	10,691	24) Interest on Funded Debt	1,874,025	1,807,894	1,829,277	21,383	11,001,548
0	0	0	0	25) Loss on Disposal of Proper	0	0	0	0	1,024,937
0	0	0	0	26) Bond Issue Expense	0	0	0	0	0
<u>937,012</u>	<u>903,947</u>	<u>914,638</u>	<u>10,691</u>	Total Non-Operating Expense	<u>1,874,025</u>	<u>1,807,894</u>	<u>1,829,277</u>	<u>21,383</u>	<u>12,026,485</u>
<u>1,374,237</u>	<u>591,527</u>	<u>781,760</u>	<u>190,233</u>	NET INCOME	<u>1,751,913</u>	<u>770,701</u>	<u>1,334,023</u>	<u>563,322</u>	<u>4,004,979</u>