

Little Rock Water Reclamation Authority
Statement of Income
Oct 31, 2024

PRIOR YEAR CUR MONTH	CURRENT MONTH				PRIOR YTD ACTUAL	CURRENT YEAR TO DATE			12 MONTHS ACTUAL
	BUDGET	ACTUAL	VARIANCE			BUDGET	ACTUAL	VARIANCE	
Operating Revenues									
2,445,070	2,425,242	2,547,692	122,450	1) Domestic Assessments	24,242,535	24,211,060	25,096,493	885,433	31,917,453
3,018,753	2,775,555	3,013,364	237,809	2) Non-Domestic Assessments	28,464,438	28,690,529	29,735,068	1,044,539	36,627,121
125,196	115,977	118,357	2,380	3) Industrial Surcharge	1,197,866	1,159,770	1,183,726	23,956	1,484,490
63,848	54,641	61,194	6,553	4) Other Fees and Income	1,045,765	666,410	1,857,950	1,191,540	2,530,916
<u>5,652,866</u>	<u>5,371,415</u>	<u>5,740,607</u>	<u>369,192</u>	Total Operating Revenues	<u>54,950,605</u>	<u>54,727,769</u>	<u>57,873,237</u>	<u>3,145,468</u>	<u>72,559,981</u>
Operating Expenses									
1,071,832	1,253,163	1,260,061	6,898	5) Salaries	11,698,166	12,611,452	12,352,366	(259,086)	14,629,159
444,205	545,534	558,613	13,079	6) Benefits	4,455,088	5,170,952	5,234,316	63,364	7,792,664
190,411	223,586	294,171	70,586	6) Supplies	2,120,887	2,377,875	2,799,824	421,950	3,296,953
279,321	351,174	347,611	(3,563)	7) Contract Services	4,496,943	5,032,527	5,148,648	116,121	6,130,978
44,103	49,663	37,802	(11,861)	8) Vehicle Expenses	377,789	496,630	506,201	9,571	626,237
157,240	175,658	169,182	(6,476)	9) Utilities	1,963,518	1,756,580	1,967,672	211,092	2,310,409
69,689	121,098	112,905	(8,193)	10) Administrative	787,793	1,166,794	954,663	(212,131)	1,159,136
<u>2,256,802</u>	<u>2,719,876</u>	<u>2,780,345</u>	<u>60,469</u>	Total Operating Expenses	<u>25,900,184</u>	<u>28,612,810</u>	<u>28,963,690</u>	<u>350,881</u>	<u>35,945,537</u>
<u>3,396,065</u>	<u>2,651,539</u>	<u>2,960,263</u>	<u>308,723</u>	Net Income Before Depreciation	<u>29,050,420</u>	<u>26,114,959</u>	<u>28,909,546</u>	<u>2,794,587</u>	<u>36,614,444</u>
1,711,838	1,636,000	1,780,236	144,236	13) Depreciation	17,014,552	16,360,000	17,610,907	1,250,907	21,242,133
<u>1,684,226</u>	<u>1,015,539</u>	<u>1,180,026</u>	<u>164,487</u>	Net Income After Depreciation	<u>12,035,868</u>	<u>9,754,959</u>	<u>11,298,640</u>	<u>1,543,681</u>	<u>15,372,311</u>
Non-Operating Revenue									
344,281	205,269	396,181	190,912	16) Interest Income	2,034,057	2,055,325	3,156,148	1,100,823	3,802,193
(438)	5,000	24,610	19,610	17) Gain on Disposal of Proper	109,808	50,000	57,263	7,263	128,177
0	0	0	0	18) Unrealized Gain on Investm	465,466	0	260,472	260,472	0
19,765	6,250	5,570	(680)	19) Miscellaneous Income	117,870	62,500	85,158	22,658	91,933
<u>363,608</u>	<u>216,519</u>	<u>426,361</u>	<u>209,842</u>	Total Non-Operating Revenue	<u>2,727,201</u>	<u>2,167,825</u>	<u>3,559,041</u>	<u>1,391,216</u>	<u>4,022,304</u>
<u>2,047,834</u>	<u>1,232,058</u>	<u>1,606,388</u>	<u>374,329</u>	Income Before Non-Operating Expenses	<u>14,763,069</u>	<u>11,922,784</u>	<u>14,857,681</u>	<u>2,934,897</u>	<u>19,394,615</u>
Non-Operating Expense									
1,373,732	912,791	888,066	(24,724)	24) Interest on Funded Debt	10,579,041	9,602,945	9,214,316	(388,629)	10,984,568
0	0	30,842	30,842	25) Loss on Disposal of Proper	344,738	0	30,842	30,842	382,738
49,899	0	0	0	26) Bond Issue Expense	49,899	75,000	0	(75,000)	0
<u>1,423,631</u>	<u>912,791</u>	<u>918,909</u>	<u>6,118</u>	Total Non-Operating Expense	<u>10,973,678</u>	<u>9,677,945</u>	<u>9,245,158</u>	<u>(432,787)</u>	<u>11,367,306</u>
<u>624,203</u>	<u>319,268</u>	<u>687,479</u>	<u>368,212</u>	NET INCOME	<u>3,789,391</u>	<u>2,244,839</u>	<u>5,612,523</u>	<u>3,367,684</u>	<u>8,027,309</u>