

Little Rock Water Reclamation Authority

Statement of Income

Nov 30, 2024

PRIOR YEAR CUR MONTH	CURRENT MONTH				PRIOR YTD ACTUAL	CURRENT YEAR TO DATE				12 MONTHS ACTUAL
	BUDGET	ACTUAL	VARIANCE			BUDGET	ACTUAL	VARIANCE		
Operating Revenues										
2,412,570	2,403,158	2,520,937	117,779	1) Domestic Assessments	26,655,105	26,614,218	27,617,430	1,003,212	32,025,820	
2,818,565	2,713,053	2,880,509	167,456	2) Non-Domestic Assessments	31,283,003	31,403,582	32,615,577	1,211,995	36,689,065	
168,790	115,977	131,046	15,069	3) Industrial Surcharge	1,366,657	1,275,747	1,314,772	39,025	1,446,746	
26,250	54,641	11,745	(42,896)	4) Other Fees and Income	1,072,016	721,051	1,869,695	1,148,644	2,516,411	
<u>5,426,176</u>	<u>5,286,829</u>	<u>5,544,237</u>	<u>257,408</u>	Total Operating Revenues	<u>60,376,781</u>	<u>60,014,598</u>	<u>63,417,474</u>	<u>3,402,876</u>	<u>72,678,042</u>	
Operating Expenses										
1,176,339	1,188,377	1,185,193	(3,184)	5) Salaries	12,874,505	13,799,829	13,537,559	(262,269)	14,638,013	
383,007	438,856	553,512	114,656	6) Benefits	4,838,095	5,609,808	5,787,827	178,019	7,963,169	
191,731	232,486	211,265	(21,220)	6) Supplies	2,312,618	2,610,360	3,011,090	400,729	3,316,487	
821,349	342,974	345,617	2,643	7) Contract Services	5,318,291	5,375,501	5,494,265	118,764	5,655,246	
72,727	49,663	47,483	(2,180)	8) Vehicle Expenses	450,516	546,293	553,683	7,390	600,993	
152,299	175,658	147,308	(28,351)	9) Utilities	2,115,817	1,932,238	2,114,979	182,741	2,305,418	
117,096	182,171	99,870	(82,301)	10) Administrative	904,889	1,348,966	1,054,533	(294,432)	1,141,911	
<u>2,914,547</u>	<u>2,610,185</u>	<u>2,590,247</u>	<u>(19,938)</u>	Total Operating Expenses	<u>28,814,731</u>	<u>31,222,995</u>	<u>31,553,937</u>	<u>330,943</u>	<u>35,621,237</u>	
<u>2,511,629</u>	<u>2,676,644</u>	<u>2,953,990</u>	<u>277,346</u>	Net Income Before Depreciation	<u>31,562,050</u>	<u>28,791,603</u>	<u>31,863,536</u>	<u>3,071,933</u>	<u>37,056,805</u>	
1,717,278	1,636,000	1,785,374	149,374	13) Depreciation	18,731,830	17,996,000	19,396,281	1,400,281	21,310,229	
<u>794,351</u>	<u>1,040,644</u>	<u>1,168,616</u>	<u>127,971</u>	Net Income After Depreciation	<u>12,830,220</u>	<u>10,795,603</u>	<u>12,467,255</u>	<u>1,671,652</u>	<u>15,746,576</u>	
Non-Operating Revenue										
290,692	205,269	314,779	109,510	16) Interest Income	2,324,749	2,260,594	3,470,928	1,210,334	3,826,281	
27,294	5,000	11,850	6,850	17) Gain on Disposal of Proper	137,102	55,000	69,113	14,113	112,733	
0	0	0	0	18) Unrealized Gain on Investm	465,466	0	260,472	260,472	0	
5,595	6,250	1,206	(5,044)	19) Miscellaneous Income	123,465	68,750	86,364	17,614	87,544	
<u>323,581</u>	<u>216,519</u>	<u>327,836</u>	<u>111,317</u>	Total Non-Operating Revenue	<u>3,050,782</u>	<u>2,384,344</u>	<u>3,886,877</u>	<u>1,502,533</u>	<u>4,026,558</u>	
<u>1,117,932</u>	<u>1,257,163</u>	<u>1,496,451</u>	<u>239,288</u>	Income Before Non-Operating Expenses	<u>15,881,002</u>	<u>13,179,947</u>	<u>16,354,132</u>	<u>3,174,185</u>	<u>19,773,134</u>	
Non-Operating Expense										
979,272	913,961	917,342	3,380	24) Interest on Funded Debt	11,558,313	10,516,907	10,131,658	(385,249)	10,922,638	
649	0	4,163	4,163	25) Loss on Disposal of Proper	345,388	0	35,006	35,006	386,252	
0	0	0	0	26) Bond Issue Expense	49,899	75,000	0	(75,000)	0	
<u>979,921</u>	<u>913,961</u>	<u>921,505</u>	<u>7,544</u>	Total Non-Operating Expense	<u>11,953,600</u>	<u>10,591,907</u>	<u>10,166,663</u>	<u>(425,243)</u>	<u>11,308,889</u>	
<u>138,011</u>	<u>343,202</u>	<u>574,946</u>	<u>231,744</u>	NET INCOME	<u>3,927,402</u>	<u>2,588,041</u>	<u>6,187,469</u>	<u>3,599,428</u>	<u>8,464,244</u>	