

Little Rock Water Reclamation Authority

Statement of Net Position

As of Nov 30, 2024, and 2023

	2024	2023
Current Assets		
Cash and cash equivalents	79,035,752	73,578,456
Accounts Receivable	7,574,854	8,654,297
Inventory	1,754,298	1,402,513
Prepaid Items	247,539	258,581
Total Current Assets	88,612,443	83,893,846
Restricted current assets		
Restricted for Bond-Cash & Eq	4,069,893	3,209,933
Restricted for Bond-Prepaid It	999,412	957,539
Total Restricted current assets	5,069,306	4,167,472
Noncurrent Assets		
NC-Unrestricted Investments	6,761,238	6,661,187
NC Restricted Investments	600,002	605,000
SBITA Asset Lease	599,543	475,922
Total Noncurrent Assets	7,960,782	7,742,109
Capital Assets (Net of Depr)		
SBITA Accumulated Amortization	(334,229)	(163,135)
Capital Asset-Land	5,434,140	5,434,140
Capital Asset-CWIP	90,201,842	91,114,556
Capital Asset-Building & Imp	181,277,606	174,020,353
Capital Asset-Infrastructure	520,114,115	498,733,665
Capital Asset-Equipment	99,905,562	99,317,477
Capital Asset-Accumulated Depr	(302,144,239)	(281,238,308)
Total Capital Assets (Net of Depr)	594,454,797	587,218,748
Total assets	696,097,329	683,022,175
Deferred Outflows of Resources		
Deferred Outflow-Bond Refund	8,130,252	10,280,900
Deferred Outflow-Pension Fund	5,550,859	5,558,573
Deferred Outflow-OPEB Funding	3,136,433	3,162,466
Total Deferred Outflows of Resources	16,817,544	19,001,939
Total assets and deferred outflows of resources	712,914,873	702,024,114

Little Rock Water Reclamation Authority
Statement of Net Position
As of Nov 30, 2024, and 2023

	2024	2023
Current Liabilities		
Accounts Payable	251,252	1,497,931
Franchise Fees	510,861	526,423
Service Line Replace Fee	1,671,110	1,393,029
Accrued Wages & Rel Liability	703,774	565,616
Accrued Expenditures & Other	109,236	149,540
Compensated Absences	1,282,580	1,313,167
Construction Contract Payable	1,455,778	3,458,195
Accrued Bond/Not Int Payable	1,704,304	1,459,314
Bond Note Payable-Current	15,808,700	14,407,520
Total Current Liabilities	23,497,596	24,770,736
Noncurrent Liabilities		
NC SBITA LT Lease Liability	0	130,834
Non Current Bond/Note Pay (Net	397,721,695	397,765,039
Non-Current Liab-Net Pension	19,405,717	18,822,344
Non-Current Liab-OPEB	6,607,750	5,527,492
Total Noncurrent Liabilities	423,735,162	422,245,709
Total liabilities	447,232,758	447,016,445
Deferred Inflows of Resources		
Deferred Inflows-Pension Fund	676,650	398,879
Deferred Inflow-OPEB Fund	2,613,019	2,970,920
Total Deferred Inflows of Resources	3,289,669	3,369,799
Net Position		
Net Asset-Debt Reserve/Service	5,334,464	4,627,520
Net Asst-Invest in Cap Asset-N	189,656,221	185,490,224
Unrestricted	67,401,761	61,520,126
Total Net Position	262,392,446	251,637,870
Total liabilities, deferred inflows of resources and net position	<u>712,914,873</u>	<u>702,024,114</u>