

Little Rock Water Reclamation Authority

Statement of Income

Sep 30, 2026

| PRIOR YEAR<br>CUR MONTH | CURRENT MONTH |           |             |                                      | PRIOR YTD<br>ACTUAL | CURRENT YEAR TO DATE |            |             | 12 MONTHS<br>ACTUAL |
|-------------------------|---------------|-----------|-------------|--------------------------------------|---------------------|----------------------|------------|-------------|---------------------|
|                         | BUDGET        | ACTUAL    | VARIANCE    |                                      |                     | BUDGET               | ACTUAL     | VARIANCE    |                     |
|                         |               |           |             | Operating Revenues                   |                     |                      |            |             |                     |
| 2,580,568               | 2,766,006     | 2,748,956 | (17,050)    | 1) Residential Assessments           | 22,903,229          | 24,566,084           | 24,286,203 | (279,881)   | 32,619,099          |
| 3,260,181               | 3,446,722     | 3,613,968 | 167,245     | 2) Commercial Assessments            | 26,359,721          | 28,721,165           | 28,637,986 | (83,179)    | 37,671,438          |
| 151,149                 | 133,783       | 177,819   | 44,036      | 3) Industrial Surcharge              | 1,359,502           | 1,254,220            | 1,514,106  | 259,887     | 1,952,307           |
| 26,897                  | 62,457        | 17,909    | (44,548)    | 4) Other Fees and Income             | 645,330             | 562,113              | 416,669    | (145,444)   | 486,241             |
| 6,018,795               | 6,408,969     | 6,558,652 | 149,683     | Total Operating Revenues             | 51,267,781          | 55,103,581           | 54,854,965 | (248,617)   | 72,729,084          |
|                         |               |           |             | Operating Expenses                   |                     |                      |            |             |                     |
| 1,276,596               | 1,308,249     | 1,343,201 | 34,952      | 5) Salaries                          | 11,558,435          | 12,068,642           | 12,087,437 | 18,795      | 16,059,314          |
| 613,864                 | 580,715       | 506,511   | (74,204)    | 6) Benefits                          | 4,860,459           | 5,128,006            | 4,678,388  | (449,618)   | 6,493,287           |
| 304,526                 | 282,901       | 279,167   | (3,734)     | 6) Supplies                          | 2,606,162           | 2,757,388            | 2,485,873  | (271,515)   | 3,425,628           |
| 814,145                 | 723,690       | 737,589   | 13,898      | 7) Contract Services                 | 4,858,882           | 6,154,113            | 5,573,566  | (580,547)   | 6,746,587           |
| 60,676                  | 46,876        | 52,653    | 5,777       | 8) Vehicle Expenses                  | 324,943             | 324,607              | 441,174    | 116,567     | 611,027             |
| 241,163                 | 225,930       | 217,019   | (8,911)     | 9) Utilities                         | 2,040,582           | 2,097,891            | 1,953,289  | (144,602)   | 2,509,393           |
| 97,022                  | 132,039       | 100,513   | (31,526)    | 10) Administrative                   | 860,844             | 1,179,477            | 1,010,863  | (168,614)   | 1,376,594           |
| 3,407,991               | 3,300,400     | 3,236,653 | (63,748)    | Total Operating Expenses             | 27,110,305          | 29,710,124           | 28,230,590 | (1,479,533) | 37,221,830          |
| 2,610,804               | 3,108,568     | 3,321,999 | 213,430     | Net Income Before Depreciation       | 24,157,476          | 25,393,458           | 26,624,374 | 1,230,917   | 35,507,254          |
| 1,894,761               | 3,350,178     | 2,017,268 | (1,332,909) | 13) Depreciation                     | 16,555,431          | 25,684,694           | 17,963,583 | (7,721,111) | 23,830,159          |
| 716,043                 | (241,609)     | 1,304,731 | 1,546,340   | Net Income After Depreciation        | 7,602,046           | (291,237)            | 8,660,792  | 8,952,028   | 11,677,095          |
|                         |               |           |             | Non-Operating Revenue                |                     |                      |            |             |                     |
| 288,744                 | 224,782       | 202,764   | (22,018)    | 16) Interest Income                  | 2,522,047           | 2,019,145            | 1,871,194  | (147,951)   | 2,722,932           |
| 9,227                   | 5,000         | 25,287    | 20,287      | 17) Gain on Disposal of Proper       | 137,579             | 45,000               | 251,081    | 206,081     | 295,068             |
| 0                       | 0             | 250       | 250         | 18) Unrealized Gain on Investm       | 132,615             | 0                    | 29,925     | 29,925      | 550                 |
| 33,301                  | 6,250         | 4,759     | (1,491)     | 19) Miscellaneous Income             | 56,035              | 56,250               | 38,474     | (17,776)    | 43,438              |
| 331,272                 | 236,032       | 233,060   | (2,972)     | Total Non-Operating Revenue          | 2,848,276           | 2,120,395            | 2,190,674  | 70,279      | 3,061,988           |
| 1,047,315               | (5,577)       | 1,537,791 | 1,543,368   | Income Before Non-Operating Expenses | 10,450,322          | 1,829,158            | 10,851,466 | 9,022,308   | 14,739,084          |
|                         |               |           |             | Non-Operating Expense                |                     |                      |            |             |                     |
| 870,852                 | 904,058       | 789,550   | (114,508)   | 24) Interest on Funded Debt          | 7,537,301           | 6,674,572            | 7,547,248  | 872,675     | 10,186,199          |
| 39,017                  | 10,000        | 0         | (10,000)    | 25) Loss on Disposal of Proper       | 155,681             | 40,000               | 1,075,013  | 1,035,013   | 1,152,398           |
| 909,869                 | 914,058       | 789,550   | (124,508)   | Total Non-Operating Expense          | 7,692,982           | 6,714,572            | 8,622,261  | 1,907,688   | 11,338,597          |
| 137,445                 | (919,635)     | 748,240   | 1,667,876   | NET INCOME                           | 2,757,340           | (4,885,414)          | 2,229,205  | 7,114,619   | 3,400,486           |